



# 4 Ways to Maximize Return on Investment (ROI) through Labor and Demand Planning

Guide

# Intro

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Efficient labor demand planning is fundamental for the success of Enterprise Manufacturing, Consumer Products, Energy and Public Enterprises. Inaccurate labor allocation and demand forecasting can lead to idle time, increased labor costs, missed production targets, and dissatisfied customers.



**With the advancement of technology, organizations now have access to sophisticated labor demand planning tools that can optimize operations and achieve substantial ROI.**



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In this guide, we provide four ways organizations can realize ROI by utilizing labor demand planning tools.

# #01

## INCREASED PRODUCTIVITY

One of the primary benefits of utilizing labor demand planning tools in industrial factories is increased productivity. Advanced labor planning tools, such as workforce management software, can automate scheduling, optimize labor allocation, and reduce time-consuming manual processes.

This **results in improved productivity** as the right resources are allocated to the right tasks at the right time, minimizing downtime and reducing idle time.

According to a study by Nucleus Research, implementing workforce management software can increase productivity by up to 20%\*.

This increase in productivity translates into **higher output and improved operational efficiency**, leading to a positive impact on ROI.



# #02

## REDUCED LABOR COSTS



Labor costs are the highest controllable cost for industrial factories, and effective labor planning can help organizations optimize these costs.

According to a study by Aberdeen Group, organizations that use workforce management **software can reduce labor costs by up to 5%\***, resulting in a positive impact on ROI.

# #02

## REDUCED LABOR COSTS CONTINUED



So how does this help reduce costs?

By integrating supply and production planning systems with Indeavor, the alignment of deployed labor to the business's operating need is not only accurate, but aligned across the company's enterprise systems.

This allows organizations to **adjust labor resources in real-time, preventing over-staffing or under-staffing situations.**

Over-staffing can result in unnecessary labor costs, while under-staffing can lead to production delays and overtime expenses.

By utilizing labor demand planning tools, organizations can **optimize labor costs and achieve significant cost savings.**

# #03



## IMPROVED CUSTOMER SATISFACTION

Meeting customer demand is crucial for the success of any, and every organization.

**Accurate demand forecasting and labor planning can ensure organizations can meet customer orders on time, preventing delays and backorders.**

This leads to improved customer satisfaction and retention, which are essential for maintaining a competitive edge in the market. Labor demand planning tools can provide real-time visibility into demand patterns, allowing organizations to adjust their labor resources on the fly according to their standards while ensuring timely order fulfillment.

According to a study by Deloitte, organizations that effectively manage labor and demand can achieve **up to 10% improvement in customer satisfaction\***, leading to increased customer loyalty and positive impact on ROI.

# #04

## ENHANCED COMPETITIVENESS

In today's highly competitive industrial landscape, organizations need to constantly improve their operations to stay ahead of the competition. Utilizing labor demand planning tools can provide organizations with a **strategic advantage by optimizing the deployment of their labor, in both planned and unplanned scenarios, based on their operating reality.**

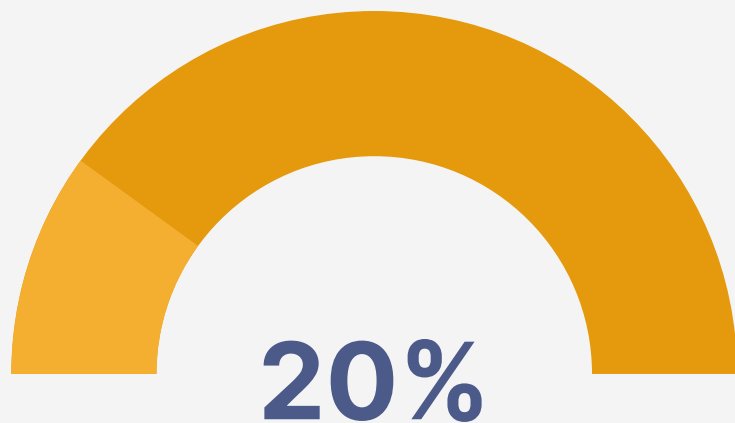


The result is improved operational efficiency, reduced costs, and increased customer satisfaction, which collectively enhances competitiveness. Organizations that invest in advanced labor demand planning tools can differentiate themselves from competitors by offering faster turnaround times, higher product quality, and increased employee satisfaction with their work when schedules are optimized to suit their needs.

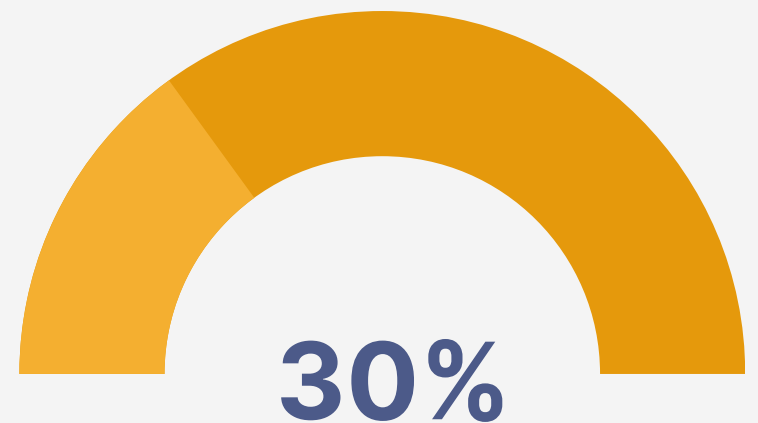


# THE NUMBERS ARE CLEAR

Organizations that adopt tools to plan labor and demand experienced significant improvements in productivity, profitability, and customer satisfaction.



The average increase in productivity for organizations that implemented advanced labor scheduling software.\*



Increased improvement in forecast accuracy through automated demand forecasting.\*\*

# Conclusion

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- #01 — *Increased productivity translates into higher output and improved operational efficiency, leading to a positive impact on ROI*
- #02 — *Reduced Labor Costs can accurately forecast labor requirements based on historical data, production schedules, and demand patterns.*
- #03 — *Improved Customer Satisfaction and streamline workforce allocation through system-driven skills management.*
- #04 — *Enhanced Competitiveness through improved operational efficiency, reduced costs, and increased customer satisfaction.*

**Statistics show organizations can reduce labor costs by up to 10% by optimizing labor schedules.\* While accurate demand forecasting can help organizations reduce inventory costs by up to 15%.\***

**It's easy to see the potential is there. And, now you have four ways you know how to maximize ROI with a labor and demand planning tool.**

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